



**U. S. Department of Agriculture
National Agricultural Statistics Service
Arkansas Field Office
<http://www.nass.usda.gov/ar/>**



Arkansas Value of Farm Sector Production and Net Farm Income

NEXT UPDATE: September 2007

Item	2001 ¹	2002 ¹	2003 ¹	2004 ¹	2005 ²
1,000 Dollars					
Value of Crop Production	1,616,488	1,593,712	2,135,009	2,638,860	1,990,747
Food grains	540,927	481,953	639,208	936,793	745,886
Feed crops	141,912	184,960	188,236	154,400	99,364
Cotton	302,410	262,468	716,499	394,316	507,897
Oil crops	391,589	512,890	638,611	717,184	647,000
Fruits and tree nuts	9,912	9,930	12,563	11,492	14,238
Vegetables	28,741	28,953	31,301	17,766	31,146
All other crops	57,215	58,475	58,493	57,046	59,321
Home consumption	2,384	2,969	2,021	1,315	223
Value of inventory adjustment ³	141,398	51,114	-151,923	348,548	-114,329
Value of livestock production	3,524,468	2,957,590	3,290,817	4,230,693	4,119,969
Meat animals	579,139	530,500	522,462	665,599	751,692
Dairy products	67,459	50,820	46,018	51,345	44,506
Poultry and eggs	2,750,613	2,259,835	2,562,157	3,335,201	3,286,086
Miscellaneous livestock	120,055	117,487	118,895	123,746	132,781
Home consumption	698	875	1,058	3,309	3,652
Value of inventory adjustment ³	6,504	-1,927	40,227	51,493	-98,748
Revenue from services and forestry	643,620	609,858	639,698	696,098	780,110
Machine hire and custom work	25,503	21,495	50,143	55,575	35,117
Forest products sold	14,000	15,000	15,000	16,000	16,500
Other farm income	386,418	345,203	321,688	355,241	431,339
Gross imputed rental value of farm dwellings	217,699	228,150	252,867	269,282	297,154
Value of agricultural sector production ⁴	5,784,576	5,161,160	6,065,524	7,565,652	6,890,826
Less: Purchased inputs	3,506,465	3,372,643	3,408,969	3,536,047	4,159,750
Farm origin	1,373,423	1,342,297	1,523,373	1,684,421	1,845,254
Feed purchased	895,852	831,532	950,000	1,060,000	1,190,000
Livestock and poultry purchased	324,809	323,421	403,373	444,421	435,254
Seed purchased	152,762	187,344	170,000	180,000	220,000
Manufactured inputs	800,127	806,531	744,111	801,035	951,131
Fertilizers and lime	249,982	219,277	220,000	240,000	260,000
Pesticides	285,679	299,441	260,000	280,000	280,000
Petroleum fuel and oils	199,220	203,366	185,960	228,340	338,541
Electricity	65,246	84,447	78,151	52,695	72,590

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See footnotes at end of table on page 2.



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1,000 Dollars					
Other purchased inputs	1,332,915	1,223,815	1,141,485	1,050,591	1,363,365
Repair and maintenance of capital items	261,699	240,428	219,541	243,592	243,771
Machine hire and custom work	100,836	89,840	76,245	62,439	87,853
Marketing, storage & transportation expenses	320,101	274,182	149,958	127,841	204,707
Contract labor	24,680	26,804	29,661	30,684	39,972
Miscellaneous expenses	625,599	592,561	666,080	586,035	787,062
Plus: Net government transactions	1,049,561	598,257	1,018,140	377,768	490,314
+ Direct Government payments	1,112,462	674,495	1,096,560	462,813	588,010
- Motor vehicle registration & licensing fees	4,482	7,405	8,420	5,045	7,696
- Property taxes	58,419	68,833	70,000	80,000	90,000
Gross value added to the U.S. economy	3,327,672	2,386,774	3,674,695	4,407,372	3,221,390
Less: Capital consumption	393,814	401,924	414,364	446,917	465,964
Net value added ⁵	2,933,858	1,984,850	3,260,331	3,960,455	2,755,426
Less: Payments to stakeholders	868,085	827,312	814,837	829,391	852,592
Employee compensation (total hired labor)	257,236	246,872	260,340	269,317	240,028
Net rent received by non-operator landlords	278,647	259,604	243,025	237,275	239,277
Real estate and non-real estate interest	332,202	320,836	311,472	322,799	373,287
Net farm income ⁶	2,065,773	1,157,538	2,445,494	3,131,064	1,902,834

¹ Revised July 27, 2006.

² Preliminary.

³ A positive value of inventory change represents current-year production not sold by December 31.

A negative value is an offset to production from prior years included in current-year sales.

⁴ Value of agricultural sector production is the gross value of the commodities and services produced within a year.

⁵ Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership.

⁶ Net farm income is the farm operators' share of income from the sector's production activities.

The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, USDA. Web site: <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

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